

Not-For-Profit - Association Report

Trees in Newcastle

ABN 91 670 019 290

For the year ended 30 June 2023

Prepared by TGG Operations Pty Ltd

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Committee's Report

Trees in Newcastle For the year ended 30 June 2023

Committee's Report

Your committee members submit the financial report of Trees in Newcastle for the financial year ended 30 June 2023.

Committee Members

The names of committee members throughout the year and at the date of this report (30 June 2023) are:

Committee Member	Position	Date Started	Experience	Qualifications
Josh Pryor	Member/Secretary /Chair	Dec 2021/ june 2023	25 years of management and business development, 20 years of volunteer committee/board roles	Qualifications: Diploma of Management, Bachelor of Computer Science
Adam Cavallaro	Chair/Member	Dec 2018/ Aug 2021	20yrs working in the environmental industry in various roles that include project management.	Bachelor of Environmental Science (Conservation Ecology).
Elise Briggs	Treasurer	Dec 2019	Not-for-profit senior management roles 35 years	Bachelor of Science, Masters in International Development, AICD.
Maya Guest	Secretary/Member	2018		PhD Workplace Health and Safety
Leigh Gibbens	Member/Secretary	Nov 2022 – June 2023	40 years' experience in computer programming, office management, event management. Volunteer work in land care and cycling advocacy	Bachelor of Engineering (elec), Postgrad Diploma Computer Sciences, first year Master Bus Man't, in Information Technology, NSW White Card
Karen Buckner	Member	Nov 2022	25 years volunteering in local landcare groups, cycling advocacy	MB.BS FRACGP
Karen Nicoll	Member	Nov 2022		
Thomas Michel	Member	Nov 2022	Director of Contracts and Economic Development, Finance Manager, well-connected with environmental management	Recent training in AICD
Ann Loughran	Member	2016-2023		
Jen Robinson	Staff Representative	Nov 2020	25 years in environmental education	Quals in Adult Education, Horticulture, Horticultural Therapy, Conservation and Ecosystem Management

Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Adam Cavallaro	9	7
Josh Pryor	9	9
Maya Guest	9	6
Elise Briggs	9	8
Leigh Gibbens	9	7
Karen Buckner	9	8
Karen Nicoll	9	8
Jen Robinson	9	7
Ann Loughran	1	1

Principal Activities

Since 1989 TIN has offered environmental consultation and services to the community of the Lower Hunter and Lake Macquarie areas. Trees in Newcastle produces provenance native plants at our community nursery in Redhead, undertakes bush regeneration work for councils, government and non-government agencies, developers and community groups, and offers opportunities for environmental education and volunteering.

The main activities of the Board are oversight of the business and community activities of Trees in Newcastle, ensuring that the organisation continues to build long-term viability, operates ethically and in accordance with the law, and fulfils its mission of restoring our local natural environment and protecting biodiversity.

This includes oversight of all aspects of the operations of the Community Nursery, the Bush Regeneration service and our educational programs, and the management of staff and volunteers in these entities.

Significant Changes

Trees in Newcastle appointed a part-time permanent General Manager in March 2023, and suspended the position of Bush Regeneration Coordinator.

Operating Result

The surplus/loss for the financial year amounted to, as per below

2023 Surplus \$35,235.18

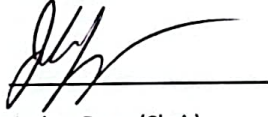
Please note that this balance includes the Environmental Trust Grant of \$34,440 received in June 2023. This grant has only been partially expended in the 2022-2023 financial year.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to

continue to operate as a going concern is dependent on the ability of the organisation to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

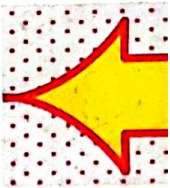


Joshua Pryor (Chair)

Date 6 / 11 / 23

Elise Briggs (Treasurer)

Date / /



Income and Expenditure Statement

Trees in Newcastle

For the year ended 30 June 2023

	2023	2022
Income		
Commercial Contracts	200,637	169,273
Donations	15,967	5,428
Grant Operating	42,962	36,814
Membership	341	859
Sales - Nursery Plants	126,970	76,129
Total Income	386,878	288,503
Gross Surplus	386,878	288,503
Other Income		
Wage subsidies	11,574	-
Workshops	4,000	-
Interest Income	64	65
Total Other Income	15,638	65
Expenditure		
Depreciation	2,753	3,333
Accommodation	90	-
Accounting fees	179	1,606
Bank Fees	602	197
Bemont site costs	1,082	5,600
Bush Regen materials	3,142	3,806
Chemicals	583	-
Equipment < 1000	6,069	619
First Aid and Medical supplies	1,197	259
Food provided offsite	47	576
Insurance	300	1,707
Legal expenses	56	1,420
Movement in Provision for Annual Leave	7,716	1,312
Movement in Provision for Long Service Leave	3,761	(1,418)
Motor Vehicle Expenses		
Interest Expense - MV Finance	-	2,618
MV fuel and oil	3,100	1,895
MV Registration and insurance	2,708	2,333
MV repairs and maintenance	98	3,735
Total Motor Vehicle Expenses	5,906	10,581
Nursery materials	17,840	16,449
Office Expenses	3,442	3,295
PPE and uniforms	790	2,018
Rent	6,253	5,300
Repairs & Maintenance	400	1,597

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2023	2022
Staff Amenities	1,290	1,394
Stripe Fees	130	162
Subscriptions	1,412	964
Superannuation	26,340	18,674
Telephone & Internet	1,656	1,505
Training and development	1,170	537
Travel and transport	241	90
Vehicle hire	702	-
Venue hire, sp catering	2,114	974
Wages and Salaries	251,017	188,197
Website expense	625	423
Workers Compensation	9,468	6,090
Business and association registration	165	-
Plant purchases	8,742	-
Total Expenditure	367,281	277,268
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	35,235	11,299
Current Year Surplus/(Deficit) Before Income Tax	35,235	11,299
Net Current Year Surplus After Income Tax	35,235	11,299

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Trees in Newcastle As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Cash and Cash Equivalents		172,945	153,430
Trade and Other Receivables	3	16,472	31,709
GST Receivable		209	-
Total Current Assets		189,627	185,139
Non-Current Assets			
Plant and Equipment and Vehicles	6	9,278	11,598
Land and Buildings		18,134	18,567
Other Non-Current Assets		42,464	-
Total Non-Current Assets		69,876	30,165
Total Assets		259,503	215,304
Liabilities			
Current Liabilities			
Trade and Other Payables	7	2,458	2,387
GST Payable		-	2,211
Provisions	8	22,111	10,634
Employee Entitlements	9	(9,688)	4,743
Total Current Liabilities		14,881	19,976
Other Current Liabilities			
ATO Creditor		20,766	6,705
Credit Card Billing Account		1,270	1,273
Total Other Current Liabilities		22,036	7,978
Total Liabilities		36,917	27,953
Net Assets		222,586	187,351
Member's Funds			
Capital Reserve		222,586	187,351
Total Member's Funds		222,586	187,351

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Trees in Newcastle

For the year ended 30 June 2023

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act [NSW]. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

Trees in Newcastle is exempt from Income Tax.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

These notes should be read in conjunction with the attached compilation report.

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2023	2022
2. Cash on Hand		
Trees In Newcastle Public Fund	1,618	1,285
Working Account 954285318	171,327	109,744
Total Cash on Hand	172,945	111,030

These notes should be read in conjunction with the attached compilation report.

	2023	2022
3. Trade and Other Receivables		
Trade Receivables	16,472	31,709
Total Trade and Other Receivables	16,472	31,709
	2023	2022
4. Financial Assets		
NPBS Term Deposit	-	42,400
Term Deposit Account	42,464	-
Total Financial Assets	42,464	42,400
	2023	2022
5. Land and Buildings		
Buildings		
Buildings at Cost	19,000	19,000
Accumulated Depreciation of Buildings	(866)	(433)
Total Buildings	18,134	18,567
Total Land and Buildings	18,134	18,567
	2023	2022
6. Plant and Equipment, Motor Vehicles		
Motor Vehicles		
Motor Vehicles at Cost	37,277	37,277
Accumulated Depreciation of Motor Vehicles	(27,999)	(25,679)
Total Motor Vehicles	9,278	11,598
Total Plant and Equipment, Motor Vehicles	9,278	11,598
	2023	2022
7. Trade and Other Payables		
Trade Payables	2,458	2,387
Total Trade and Other Payables	2,458	2,387
	2023	2022
8. Provisions		
Provision for Annual Leave	11,840	4,124
Provision for LSL	10,271	6,510
Total Provisions	22,111	10,634
	2023	2022
9. Employee Entitlements		
Superannuation Payable	1,459	4,743

These notes should be read in conjunction with the attached compilation report.

	2023	2022
Wages Payable - Payroll	(11,147)	-
Total Employee Entitlements	(9,688)	4,743

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

Trees in Newcastle For the year ended 30 June 2023

	2023	2022
Equity		
Opening Balance	187,351	176,051
Increases		
Profit for the Period	35,235	11,299
Total Increases	35,235	11,299
Total Equity	222,586	187,351

True and Fair Position

Trees in Newcastle

For the year ended 30 June 2023

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Joshua Pryor, and Elise Briggs, being members of the committee of Trees in Newcastle, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Trees in Newcastle during and at the end of the financial year of the association ending on 30 June 2023.

Signed: 

Dated: 6/11/23

Signed: 

Dated: 6/11/2023.

Compilation Report

Trees in Newcastle

For the year ended 30 June 2023

Compilation report to Trees in Newcastle.

We have compiled the accompanying special purpose financial statements of Trees in Newcastle, which comprise the asset and liabilities statement as at 30 June 2023, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Trees in Newcastle are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

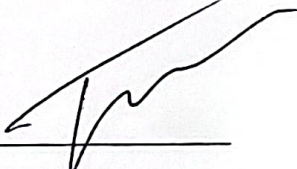
On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



The Garis Group

John Garis

Dated: 06/11/2023.